**Stakeholder Memorandum**

TO: IT Manager, Stakeholders

FROM: Jordan Moser

DATE: 01/18/2024

SUBJECT: Internal IT Audit Findings and Recommendations

Dear Colleagues,

Please find below an overview of the recent internal IT audit conducted at XYZ Financial Services:

Scope: Our internal IT audit assessed the organization’s assets, controls, administrative and technical controls, and their compliance with company regulations.

Goals: The primary objectives of this audit were to evaluate and identify vulnerabilities, evaluate controls, and provide recommendations to enhance the company’s security.

Critical Findings (Must Be Addressed Immediately):

1. Data Encryption: Implementing data encryption will always protect customers financial data.

2. Access Controls within Customer Financial Data: This will implement strong access controls to help limit who can see and edit customers financial data.

Findings (Should Be Addressed, but No Immediate Need):

1. Employee Training within Customer Financial Data: This will reduce the number of human errors and help existing employees gain information about cybersecurity.

2. Regular Data Backups: Regularly backing up confidential customer data will ensure the company’s business continuity and data recovery capabilities for customer’s data.

Summary/Recommendations:

In summary, the audit revealed some findings that are critical and some that can be addressed later. These changes will give the company enhanced security and long-term improvements for their customers.

Sincerely,

Jordan Moser

Cybersecurity Professional

XYZ Financial Services